

ORIGINAL

GALLAGHER & KENNEDY

P.A.

ATTORNEYS AT LAW

MICHAEL M. GRANT
DIRECT DIAL: (602) 530-8291
E-MAIL: MMG@GKNET.COM

RECEIVED

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AZ CORP COMMISSION
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2575 EAST CAMELBACK ROAD
PHOENIX, ARIZONA 85016-9225
PHONE: (602) 530-8000
FAX: (602) 530-8500
WWW.GKNET.COM

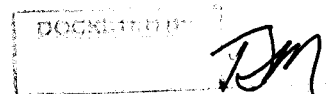
March 1, 2013

HAND DELIVERED

Commissioner Bob Stump, Chairman
Commissioner Gary Pierce
Commissioner Brenda Burns
Commissioner Bob Burns
Commissioner Susan Bitter Smith
Arizona Corporation Commission
1200 W. Washington St.
Phoenix, AZ 85007

Arizona Corporation Commission
DOCKETED

MAR 1 2013



Re: *Arizona Electric Power Cooperative, Inc. ("AEPCO") Request for Review of PPFAC Efficacy and Approval of Temporary Purchased Power and Fuel Adjustment Clause Rider No. 3 ("Efficacy Filing"); Decision No. 72055 dated January 6, 2011 (the "Rate Case Decision"); Docket No. E-01773A-09-0472*

Dear Commissioners:

In the Rate Case Decision, the Commission authorized continuation of the Purchased Power and Fuel Adjustment Clause ("PPFAC") and, as well, continued AEPCO's ability to request modifications to the PPFAC should problems with cost recovery develop:

[AEPCO] may file a request that the Commission review the efficacy of the [PPFAC] with Arizona Electric Cooperative Inc.'s submission of any semi-annual report required by the tariff and this Decision. (The Rate Case Decision, p. 17, Third Full Ordering Paragraph.)¹

¹ Simultaneous with this Efficacy Filing, AEPCO has submitted revised adjustors using the PPFAC's current structure for April 1 implementation. The Rider proposed in this filing has been designed to work in conjunction with this standard PPFAC filing.

When the Commission first approved the “efficacy” process in AEPCO’s 2005 rate order on then Chairman Gleason’s motion, it was concerned that PPFAC problems might arise which, for example, would interfere with the timely collection or refund of under- or over-collected fuel and purchased power bank balances. The efficacy process was authorized to allow the Commission to respond timely. Consistent with that authorization, this filing requests a review and authorization to correct a substantial problem which has arisen with the recovery of one of the PPFAC bank balances; specifically, the bank balance associated with AEPCO’s sale of “Other Resources” power to its members.

Under the current structure, over- and under-collected bank balances for each member’s Other Resources usage are refunded or recovered through a per kWh charge on future “Other Resources” power purchases by the member. However, because sales of power which comprise the Other Resources category are neither robust nor consistent and predictable, the adjustors can and do shift dramatically every six months. For example, under the current standard April 1 adjustor reset, Mohave Electric Cooperative, Inc.’s Other Resource adjustor rate will swing from a negative \$1.92/kWh to a positive \$1.60/kWh. This abrupt, wild movement in rates sends very inaccurate price signals to the members about the true cost of AEPCO’s Other Resources power and, therefore, inhibits their fullest and most efficient use.²

Another problem resulting from this PPFAC issue is the probability of a substantial stranded bank balance in the near future. Trico Electric Cooperative currently has an under-collected Other Resources bank balance of approximately \$2.5 million. However, because Trico is in the process of reducing and, ultimately, eliminating use of AEPCO’s Other Resources, AEPCO will not, in all likelihood, be able to collect this under-collection from Trico using the current PPFAC “per kWh” method.

To address these issues, AEPCO requests authorization to use a temporary³ tariff rider to (1) remove the bank balances from the Other Resource adjustor rates and instead (2) recover or refund each member’s balance over a six-month period through a monthly charge or credit. This six-month return/recovery period is consistent with the stated intent of the PPFAC. Removing the bank balance recovery or refund from the Other Resources adjustor rate will minimize the erratic swings in adjustor rates; provide a more accurate power cost price signal and, therefore, encourage the more efficient use of Other Resources; and provide a method for timely recovery of Trico’s under-collected bank balance.

² Essentially, Other Resources power is power from AEPCO resources other than Steam Units 2 and 3, its WAPA power purchases and economy purchases which displace base resources.

³ In its currently pending rate case, AEPCO is proposing certain revisions to the PPFAC that will provide a permanent solution to the problems associated with these under- and over-collected bank balances.

Letter to Commissioners
March 1, 2013
Page 3

AEPCO requests that the Commission authorize the Temporary Purchased Power and Fuel Adjustment Clause Rider No. 3, which is attached as Exhibit A.⁴ AEPCO will assist the Utilities Division Staff in analyzing and processing this request as quickly as possible. It asks that the Commission act on this request in time to implement the rider by April 1 or as soon thereafter as possible.

Very truly yours,

GALLAGHER & KENNEDY, P.A.

A handwritten signature in black ink, appearing to read "Michael M. Grant", with a long horizontal flourish extending to the right.

By:

Michael M. Grant

MMG/plp
10421-59/3279124v2

Attachments

cc w/attachments (delivered): Each Commissioner
Candrea Allen, Utilities Division
Barbara Keene, Utilities Division
Terri Ford, Utilities Division

Original and 13 copies filed with Docket
Control this 1st day of March, 2013.

⁴ Attached as Exhibit B is a nine-page exhibit showing the calculation of the PPFAC adjustor rates with the Rider in place on April 1, 2013.

EXHIBIT A

ARIZONA ELECTRIC POWER COOPERATIVE, INC.

TEMPORARY PURCHASED POWER and FUEL ADJUSTMENT CLAUSE

RIDER NO. 3

TEMPORARY

Effective Date: April 1, 2013

APPLICABILITY

Applicable to the Company's Class A members as follows:

Partial Requirements Members:

Mohave Electric Cooperative, Inc.
Sulphur Springs Valley Electric Cooperative, Inc.
Trico Electric Cooperative, Inc.

Collective All-Requirements Members:

Anza Electric Cooperative, Inc.
Duncan Valley Electric Cooperative, Inc.
Graham County Electric Cooperative, Inc.

RATE

The customer monthly bill shall consist of the applicable charges and adjustments as set forth in (1) the Partial-Requirements Schedule of Rates and Fixed Charges and (2) the Company's Tariff for its collective all-requirements Class A members ("CARM"). However, the Other Resources Power Cost Adjustor Rate is hereby revised to remove the Other Resources bank balances as of December 31, 2012 (element OBA of the CARM Tariff and Partial Requirements Schedule) from the kWh charge. Instead, the monthly bill will include a charge or credit sufficient to recover or refund over a six-month period the under or over-collection of each Class A member's Other Resources bank balance as of December 31, 2012.

Monthly Other Resources Bank Balance Charge/Credit

The monthly charge/credit is calculated as follows:

Monthly Charge/Credit = The Class A Customer Other Resources PPFAC Under or Over-Collection as of December 31, 2012 divided by 6 months.*

The Monthly Charge/Credit shall be as follows for each of the Company's Class A members:

Partial Requirements Members:

Mohave Electric Cooperative, Inc. - \$14,477.50/mo.
Sulphur Springs Valley Electric Cooperative, Inc. - (\$7,314.60)/mo.
Trico Electric Cooperative, Inc. - \$429,083.33/mo.

Collective All-Requirements Members:

Anza Electric Cooperative, Inc. - \$15,277.93/mo.

Duncan Valley Electric Cooperative, Inc. - \$9,856.37/mo.

Graham County Electric Cooperative, Inc. - \$58,718.20/mo.

*These temporary purchased power and fuel adjustment charges/credits shall be in effect for a period of six months effective April 1, 2013.

Revised Other Resources Power Cost Adjustor Rates

Additionally, each of the Company's Class A member's Other Resources Power Cost Adjustor Rates, as shown in Exhibit A of the Partial-Requirements Schedule of Rates and Fixed Charges and Exhibit A of the Company's Tariff for its Collective All-Requirements Class A members, shall be decreased/increased as follows:

Mohave Electric Cooperative, Inc. – (\$1.60861)/kWh

Sulphur Springs Valley Electric Cooperative, Inc. – \$0.23723/kWh

Trico Electric Cooperative, Inc. – (\$0.03243)/kWh

Collective All-Requirements Members – (\$0.07432)/kWh

The resulting Revised Other Resources Power Cost Adjustor Rates (replacing those shown on Exhibit A of the Partial-Requirements Schedule of Rates and Fixed Charges and Exhibit A of the Company's Tariff for its Collective All-Requirements Class A members) are as follows:

Mohave Electric Cooperative, Inc. – (\$0.00567)/kWh

Sulphur Springs Valley Electric Cooperative, Inc. – (\$0.00299)/kWh

Trico Electric Cooperative, Inc. – (\$0.02956)/kWh

Collective All-Requirements Members – (\$0.03006)/kWh

EXHIBIT B

**Arizona Electric Power Cooperative
Computation of CARM Power Cost Adjustor Rates
Twelve Months Ended December 31, 2012**

Base Resources:**CARM Tariff Formula - Base Resources Adjustor Rate:**

$$BF = (BPC + BBA) - \$0.03513$$

BF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BPC = The Commission allowed Base Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.

Computation of BPC:

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 8,187,565
CARM Base Resources kWh sales	231,714,284
CARM Base Resources PC - \$/kWh	<u>\$ 0.03533</u>

Computation of BBA:

CARM Under/(Over) Collected Balance	\$632,988
CARM Amount Recovered Through PPFAC	\$1,465,229
CARM Total Under/(Over) Collected Balance - as of December 31, 2012	<u>\$ (832,241)</u>
CARM Base Resources kWh sales	126,405,694
CARM BA - \$/kWh	<u>\$ (0.00658)</u>

**Computation of CARM Base Resources
Power Cost Adjustor Rate - \$/kWh**

$$\begin{aligned}
 F &= (\$ 0.03533 + \$ (0.00658)) - \$ 0.03513 \\
 F &= \$ 0.02875 - \$ 0.03513 \\
 F &= \$ (0.00638)
 \end{aligned}$$

Adjustor Rate Effective April 1, 2013	\$ (0.00638)
Adjustor Rate Effective October 1, 2012	<u>\$ 0.00058</u>
Increase/(Decrease) to Adjustor Rate	<u>\$ (0.00696)</u>

**Arizona Electric Power Cooperative
Computation of CARM Power Cost Adjustor Rates
Twelve Months Ended December 31, 2012**

Other Resources:**CARM Tariff Formula - Other Resources Adjustor Rate:**

$$OF = (OPC + OBA) - \$0.07188$$

OF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OPC = The Commission allowed Other Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OBA = The "Other Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.

Computation of OPC:

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 1,091,940
CARM Other Resources kWh sales	26,111,498
CARM Other Resources PC - \$/kWh	<u>\$ 0.04182</u>

Computation of OBA:

CARM Under/(Over) Collected Balance	\$ (1,084,818.49)
CARM Amount Recovered Through PPFAC	\$ (1,587,933.69)
CARM Total Under/(Over) Collected Balance - as of December 31, 2012	<u>\$ 503,115</u>

Computation of Tariff Rider No. 3 \$/mo. = \$ 503,115

Anza Electric Cooperative	=	\$ 91,667.56	÷	6	\$ 15,277.93 /mo.
Duncan Valley Electric Cooperative	=	\$ 59,138.23	÷	6	\$ 9,856.37 /mo.
Graham County Electric Cooperative	=	\$ 352,309.17	÷	6	\$ 58,718.20 /mo.

Computation of CARM Other Resources**Power Cost Adjustor Rate - \$/kWh**

$$F = (\$ 0.04182 + \$ -) - \$ 0.07188$$

$$F = \$ 0.04182 - \$ 0.07188$$

$$F = \$ (0.03006)$$

Adjustor Rate Effective April 1, 2013	\$ (0.03006)
Adjustor Rate Effective October 1, 2012	<u>\$ (0.02536)</u>
Increase/(Decrease) to Adjustor Rate	<u>\$ (0.00470)</u>

**Arizona Electric Power Cooperative
Computation of Mohave Electric Cooperative Power Cost Adjustor Rates
Twelve Months Ended December 31, 2012**

Base Resources:**Mohave Tariff Formula - Base Resources Adjustor Rate:**

$$BF = (BPC + BBA) - \$0.03454$$

BF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BPC = The Commission allowed Base Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.

Computation of BPC:

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 23,385,178
Mohave Base Resources kWh sales	605,058,000
Mohave Base Resources PC - \$/kWh	<u>\$ 0.03865</u>

Computation of BBA:

Mohave Under/(Over) Collected Balance	\$ 4,559,778
Mohave Amount Recovered Through PPFAC	\$ 6,191,354
Mohave Total Under/(Over) Collected Balance - as of December 31, 2012	<u>\$ (1,631,576)</u>
Mohave Base Resources kWh sales	328,008,000
Mohave BA - \$/kWh	<u>\$ (0.00497)</u>

Computation of Mohave Base Resources**Power Cost Adjustor Rate - \$/kWh**

$$F = (\$ 0.03865 + \$ (0.00497)) - \$ 0.03454$$

$$F = \$ 0.03368 - \$ 0.03454$$

$$F = \$ (0.00086)$$

Adjustor Rate Effective April 1, 2013	\$ (0.00086)
Adjustor Rate Effective October 1, 2012	\$ 0.00815
Increase/(Decrease) to Adjustor Rate	<u>\$ (0.00901)</u>

**Arizona Electric Power Cooperative
Computation of Mohave Electric Cooperative Power Cost Adjustor Rates
Twelve Months Ended December 31, 2012**

Other Resources:**Mohave Tariff Formula - Other Resources Adjustor Rate:**

$$OF = (OPC + OBA) - \$0.06191$$

OF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OPC = The Commission allowed Other Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OBA = The "Other Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.

Computation of OPC:

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 3,262
Mohave Other Resources kWh sales	58,000
Mohave Other Resources PC - \$/kWh	<u>\$ 0.05624</u>

Computation of OBA:

Mohave Under/(Over) Collected Balance	\$ (8,052)
Mohave Amount Recovered Through PPFAC	\$ (94,917)
Mohave Total Under/(Over) Collected Balance - as of December 31, 2012	<u>\$ 86,865</u>
Computation of Tariff Rider No. 3 \$/mo. = \$ 86,865 ÷ 6	<u>\$ 14,477.50 /mo.</u>

Computation of Mohave Other Resources**Power Cost Adjustor Rate - \$/kWh**

$$F = (\$ 0.05624 + \$ -) - \$ 0.06191$$

$$F = \$ 0.05624 - \$ 0.06191$$

$$F = \$ (0.00567)$$

Adjustor Rate Effective April 1, 2013	\$ (0.00567)
Adjustor Rate Effective October 1, 2012	\$ (1.92017)
Increase/(Decrease) to Adjustor Rate	<u>\$ 1.91450</u>

**Arizona Electric Power Cooperative
Computation of Sulphur Springs Valley Electric Coop. Power Cost Adjustor Rates
Twelve Months Ended December 31, 2012**

Base Resources:**Sulphur Springs Tariff Formula - Base Resources Adjustor Rate:**

$$BF = (BPC + BBA) - \$0.03449$$

BF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BPC = The Commission allowed Base Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.

Computation of BPC:

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 23,255,884
Sulphur Springs Base Resources kWh sales	634,920,000
Sulphur Springs Base Resources PC - \$/kWh	<u>\$ 0.03663</u>

Computation of BBA:

Sulphur Springs Under/(Over) Collected Balance	\$ 2,975,811
Sulphur Springs Amount Recovered Through PPFAC	\$ 4,581,474
Sulphur Springs Total Under/(Over) Collected Balance - as of December 31, 2012	<u>\$ (1,605,663)</u>
Sulphur Springs Base Resources kWh sales	347,007,000
Sulphur Springs BA - \$/kWh	<u>\$ (0.00463)</u>

Computation of Sulphur Springs Base Resources**Power Cost Adjustor Rate - \$/kWh**

$$F = (\$ 0.03663 + \$ (0.00463)) - \$ 0.03449$$

$$F = \$ 0.03200 - \$ 0.03449$$

$$F = \$ (0.00249)$$

Adjustor Rate Effective April 1, 2013	\$ (0.00249)
Adjustor Rate Effective October 1, 2012	<u>\$ 0.00472</u>
Increase/(Decrease) to Adjustor Rate	<u>\$ (0.00721)</u>

**Arizona Electric Power Cooperative
Computation of Sulphur Springs Valley Electric Coop. Power Cost Adjustor Rates
Twelve Months Ended December 31, 2012**

Other Resources:**Sulphur Springs Tariff Formula - Other Resources Adjustor Rate:**

$$OF = (OPC + OBA) - \$0.06449$$

OF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OPC = The Commission allowed Other Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OBA = The "Other Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.

Computation of OPC:

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 16,174
Sulphur Springs Other Resources kWh sales	263,000
Sulphur Springs Other Resources PC - \$/kWh	<u>\$ 0.06150</u>

Computation of OBA:

Sulphur Springs Under/(Over) Collected Balance	\$ 49,928
Sulphur Springs Amount Recovered Through PPFAC	\$ 93,816
Sulphur Springs Total Under/(Over) Collected Balance - as of December 31, 2012	<u>\$ (43,888)</u>
Computation of Tariff Rider No. 3 \$/mo. = \$ (43,888) ÷ 6	<u>\$ (7,314.60) /mo.</u>

**Computation of Sulphur Springs Other Resources
Power Cost Adjustor Rate - \$/kWh**

$$F = (\$ 0.06150 + \$ -) - \$ 0.06449$$

$$F = \$ 0.06150 - \$ 0.06449$$

$$F = \$ (0.00299)$$

Adjustor Rate Effective April 1, 2013	\$ (0.00299)
Adjustor Rate Effective October 1, 2012	<u>\$ 0.40235</u>
Increase/(Decrease) to Adjustor Rate	<u>\$ (0.40534)</u>

**Arizona Electric Power Cooperative
Computation of Trico Electric Cooperative Power Cost Adjustor Rates
Twelve Months Ended December 31, 2012**

Base Resources:**Trico Tariff Formula - Base Resources Adjustor Rate:**

$$BF = (BPC + BBA) - \$0.03431$$

BF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BPC = The Commission allowed Base Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.

Computation of BPC:

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 16,743,906
Trico Base Resources kWh sales	504,770,233
Trico Base Resources PC - \$/kWh	<u>\$ 0.03317</u>

Computation of BBA:

Trico Under/(Over) Collected Balance	\$ 283,333
Trico Amount Recovered Through PPFAC	\$ 1,827,659
Trico Total Under/(Over) Collected Balance - as of December 31, 2012	<u>\$ (1,544,326)</u>
Trico Base Resources kWh sales	272,494,093
Trico BA - \$/kWh	<u>\$ (0.00567)</u>

Computation of Trico Base Resources**Power Cost Adjustor Rate - \$/kWh**

$$\begin{aligned}
 F &= (\$ 0.03317 + \$ (0.00567)) - \$ 0.03431 \\
 F &= \$ 0.02750 - \$ 0.03431 \\
 F &= \$ (0.00681)
 \end{aligned}$$

Adjustor Rate Effective April 1, 2013	\$ (0.00681)
Adjustor Rate Effective October 1, 2012	<u>\$ (0.00243)</u>
Increase/(Decrease) to Adjustor Rate	<u>\$ (0.00438)</u>

**Arizona Electric Power Cooperative
Computation of Trico Electric Cooperative Power Cost Adjustor Rates
Twelve Months Ended December 31, 2012**

Other Resources:**Trico Tariff Formula - Other Resources Adjustor Rate:**

$$OF = (OPC + OBA) - \$0.08274$$

OF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OPC = The Commission allowed Other Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OBA = The "Other Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.

Computation of OPC:

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 9,057,159
Trico Other Resources kWh sales	170,318,867
Trico Other Resources PC - \$/kWh	<u>\$ 0.05318</u>

Computation of OBA:

Trico Under/(Over) Collected Balance	\$ (8,530,503)
Trico Amount Recovered Through PPFAC	\$ (11,105,004)
Trico Total Under/(Over) Collected Balance - as of December 31, 2012	<u>\$ 2,574,500</u>
Computation of Tariff Rider No. 3 \$/mo. =	\$ 2,574,500 ÷ 6 <u>\$ 429,083.33 /mo.</u>

Computation of Trico Other Resources**Power Cost Adjustor Rate - \$/kWh**

$$F = (\$ 0.05318 + \$ -) - \$ 0.08274$$

$$F = \$ 0.05318 - \$ 0.08274$$

$$F = \$ (0.02956)$$

Adjustor Rate Effective April 1, 2013	\$ (0.02956)
Adjustor Rate Effective October 1, 2012	<u>\$ (0.04407)</u>
Increase/(Decrease) to Adjustor Rate	<u>\$ 0.01451</u>

Arizona Electric Power Cooperative, Inc.
Summary of Base and Other Resource Fuel Adjustor Costs
Twelve Months ended December 31, 2012

Description	Total Costs	CARM Allocated	MEC Allocated	SSVEC Allocated	TRICO Allocated
Base Resource Fuel Adjustor Costs:					
January-12	\$ 6,924,845.04	\$ 735,093.22	\$ 2,176,412.03	\$ 2,295,840.61	\$ 1,717,499.18
February-12	6,148,707.92	654,559.15	1,907,277.24	2,032,976.11	1,553,895.42
March-12	3,620,417.74	407,675.46	1,303,209.55	1,175,272.90	734,259.83
April-12	3,524,638.00	399,832.10	1,278,797.98	1,136,217.12	709,790.80
May-12	5,637,640.99	642,359.47	1,947,361.82	1,809,882.32	1,238,037.38
June-12	7,069,828.83	836,561.05	2,390,529.35	2,264,034.77	1,578,703.66
July-12	7,196,697.33	915,217.24	2,392,775.93	2,257,306.05	1,631,398.10
August-12	7,056,730.14	863,935.52	2,386,377.27	2,262,650.70	1,543,766.66
September-12	6,781,113.63	782,074.90	2,271,291.53	2,136,047.46	1,591,699.74
October-12	5,994,942.11	651,760.79	1,867,322.77	1,976,354.98	1,499,503.57
November-12	5,734,919.18	626,460.92	1,662,393.97	1,938,649.71	1,507,414.57
December-12	5,882,052.78	672,035.65	1,801,429.03	1,970,651.40	1,437,936.70
Total	\$ 71,572,533.68	\$ 8,187,565.46	\$ 23,385,178.46	\$ 23,255,884.13	\$ 16,743,905.63

Other Resource Fuel Adjustor Costs:

January-12	\$ 18,537.04	\$ -	\$ -	\$ -	\$ 18,537.04
February-12	63,855.92	2,242.73	38.42	963.49	60,611.28
March-12	678,886.07	145,094.99	10.62	26.09	533,754.37
April-12	813,471.83	185,249.01	-	59.94	628,162.88
May-12	1,127,103.07	96,412.99	15.90	397.21	1,030,276.97
June-12	1,593,291.27	191,389.73	2.14	55.54	1,401,843.87
July-12	1,644,054.55	145,726.40	-	-	1,498,328.14
August-12	1,806,846.68	148,221.27	-	-	1,658,625.41
September-12	1,190,233.75	43,351.29	220.46	-	1,146,662.00
October-12	1,087,411.87	34,228.77	2,974.46	10,651.88	1,039,556.76
November-12	63,993.98	24,674.21	-	-	39,319.77
December-12	80,848.53	75,348.32	(0.01)	4,019.78	1,480.45
Total	\$ 10,168,534.56	\$ 1,091,939.70	\$ 3,261.99	\$ 16,173.93	\$ 9,057,158.94

Base Resource Billing Units:

January-12	177,517,703	18,074,913	51,443,000	60,285,000	47,714,790
February-12	156,636,560	16,093,539	44,739,000	52,824,000	42,980,021
March-12	106,734,399	14,202,986	33,097,000	32,258,000	27,176,413
April-12	100,980,148	13,732,564	32,496,000	29,055,000	25,696,584
May-12	171,193,581	19,800,517	55,695,000	54,016,000	41,682,064
June-12	189,485,339	23,404,071	59,580,000	59,475,000	47,026,268
July-12	193,977,162	25,933,805	60,852,000	59,230,000	47,961,357
August-12	211,152,165	26,208,307	69,595,000	66,518,000	48,830,858
September-12	180,806,263	20,785,583	58,277,000	56,053,000	45,690,680
October-12	169,582,595	18,026,397	49,852,000	56,262,000	45,442,198
November-12	152,151,632	16,416,632	41,111,000	52,362,000	42,262,000
December-12	166,244,970	19,034,970	48,321,000	56,582,000	42,307,000
Total	1,976,462,517	231,714,284	605,058,000	634,920,000	504,770,233

Other Resource Billing Units:

January-12	413,395	-	-	-	413,395
February-12	1,355,516	55,110	1,000	19,000	1,280,406
March-12	24,138,172	5,039,707	1,000	3,000	19,094,465
April-12	29,459,955	6,517,279	-	2,000	22,940,676
May-12	21,962,491	2,667,529	2,000	54,000	19,238,962
June-12	33,026,337	5,062,582	-	-	27,963,755
July-12	29,479,933	3,011,546	-	-	26,468,387
August-12	30,618,356	2,762,476	-	-	27,855,880
September-12	17,919,714	639,676	5,000	-	17,275,038
October-12	8,097,549	122,646	49,000	175,000	7,750,903
November-12	48,041	16,041	-	-	32,000
December-12	231,906	216,906	-	10,000	5,000
Total	196,751,365	26,111,498	58,000	263,000	170,318,867